|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Project Name | Sustainability of the Ritz Regarding Profit and Show Type | | | |
|  | | | | |
| Project Leader | Isaiah Sarria | | Project Number | JAN2018\_RITZ |
| Process Owner | General Manager of the Ritz | | Sponsor | Mayor and Chamber of Commerce of Winter Haven |
| Location | Ritz Theater, Winter Haven | | Mentor | Sravani Vadlamani |
|  | | | | |
| **Element** | | **Team Charter** | | |
| **1. Business Unit or Process** | | The venue hosts live performance or films and sells food and beverages for guests as they enjoy the ongoing entertainment. | | |
| **2. Problem Statement** (with defect definition - should be vs. current state 🡪 gap) | | The theater needs aid in the decision-making process of whether they should host live performances or films to sustain and increase guests purchasing tickets. We need to determine which of these variables are statistically important to total revenue: temperature, weather, popcorn revenue, beverage revenue, beverage type, day, month, and show type . | | |
| **3. Project Scope:**  (Where, when, to what extent) | | From 2017 and onward this will be a continuous effort to improve and ensure sustainability at the historic venue of the Ritz Theater in Winter Haven, FL. | | |
| **4. Project Benefits:**  What is the improvement in business performance (e.g. sales/income) annualized & current year (P&L impact) | | Sales revenue may be increased, initiate improvements to secure sustainability, and more people will be introduced to the valuable culture and history of the venue via the entertainment provided. | | |
| **5. Team members:**  Core team (delete/amend as appropriate) Examples shown……. | | |  |  | | --- | --- | | **Function** | **Names** | | Leader | Isaiah Sarria | | Champion | Owen Telis | | Yellow Belt Expert | William Viherek | |  |  |  |  |  | | --- | --- | | **Function** | **Names** | | Supply popcorn | Popcorn supplier | | Supply Coke | Coke supplier | | Supply Pepsi | Pepsi supplier | | Supply live shows | Performers | | Supply movies | Film Distributors | | Sponsorship | Mayor and Chamber of Commerce | | | |
| **6. Additional Resources**  (Ad-hoc members that need to be brought in periodically e.g….) | |